

FORM NL-16 - ADVANCES AND OTHER ASSETS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

ADVANCES AND OTHER ASSETS

	Particulars	31.03.2017	31.03.2016
		('000).	('000).
	ADVANCES		
1	Reserve deposits with ceding companies	8247466	6962034
2	Application money for investments	31000	0
3	Prepayments	122914	75239
4	Advance to Directors and Officers	0	403
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	2032341	1960122
6	Others – Staff Advances and Loans	265358	282526
	TOTAL (A)	10699079	9280324
	OTHER ASSETS		
1	Income accrued on investments	5791777	5252608
2	Outstanding Premiums	580944	363750
3	Agents' Balances	0	0
5	Due from other entities carrying on insurance business (including reinsurers)	9145666	10028906
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	0	0
8	Others – Deposits, Advances and Other accounts	17434861	6496448
	- Inter Office Adjustments (Net)	0	0
	TOTAL (B)	32953248	22141712
	TOTAL (A+B)	43652327	31422036

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)